

**Northumbrian Cambridge Association**  
**Annual General Meeting – Friday 17 September 2021**  
**Treasurer's Report**

This report accompanies the financial statements for the year ended 31 July 2021.

Subscription income has noticeably fallen this year, perhaps because of the many uncertainties around the pandemic and future activities and concerns for personal safety, but subscriptions have continued to come in after the year end, which is encouraging. Around 80% of subscriptions are now paid by electronically which has been helpful with difficulties in accessing bank branches.

As is apparent from the financial statements, face to face events have been cancelled and activities have taken place online via Zoom, with minimal outlay. All bookings for events subsequently cancelled (Raby Castle, Kirkley Hall and Farne Islands visits and the Sage concert) were refunded.

Deposits totalling £695, made in 2019 and 2020, have been carried forward to 2021/22: these relate to the Christmas lunch, Festive Tea & Film, Freshers' reunion and Raby Castle. There is an element of risk in carrying forward deposits for almost two years, but so far the companies involved are still in business and the outlook is positive.

Administrative expenses were similar to previous years and the outturn for the year was a surplus of £346.47. The Association is in a sound financial position to recommence a more normal programme of activity in 2021/22.

Susan Austin  
September 2021